

Best Execution Report 2023 – Tavistock Asset Management

Retail clients are recommended our “discretionary managed model portfolio solutions” service via financial intermediaries (Financial Advisers).

The discretionary managed model portfolio service is currently available on 14 platforms. Therefore, all investment orders are sent to those platforms who in turn place the order in compliance with their own Best Execution policies. The platforms best execution policies can be sourced on their public websites. Information on platform availability can be found by using the following link - [Model Portfolio Availability](#).

Part 1: Top Five Entities used for the Transmission or Placing of Investment Orders.

We are obliged to disclose on an annual basis the top five investment firms that we transmit our orders to. The tables below relate to the period 31st December 2022 to 31st December 2023:

Platform / Investment Manager	LEI Number	Percentage Transmitted to Venue as a Proportion of Total Monetary Value of Trades
Aviva	549300YEYDFL99EJ7G81	44.01%
Standard Life	923M5RA211X3IO5NGM14	14.97%
Novia Financial	213800PBPMC23C4GZS83	13.62%
Morningstar Wealth Platform	213800ZX7D4KYJ2W1948	10.43%
Tavistock (Platform One)	213800NWCZOPONC6VB70	4.93%

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Part 2: Monitoring and Review

We have entered into contracts with our trading partners in order to provide our service. Due diligence is conducted by both parties to confirm acceptance of the roles to be carried out.

We regularly assess the appropriateness of our trading partners to ensure compliance and undertake periodic monitoring to make sure that they continue to meet our requirements. This review is carried out at least annually or whenever a significant change occurs that we feel could affect our ability to continue to obtain the best possible results.

As clients are recommended our service via financial intermediaries, all clients are classed as Retail Clients.

All relevant staff are made aware of this policy to highlight and emphasise the importance of best execution.

Should you require any additional information please write to:

The Compliance Manager

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Lyndhurst Road,

Ascot, Berkshire,

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